Marketing Plan for Sample Company/Product

Snapshot of Customers, Competitors and Marketing Strategies

Prepared for: Sample Company/Product

Prepared by: Patricia

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Competitors

Customers

Who are you trying to reach?

Use bullet points to identify your target customers

- companies with less than 20 employees
- businesses that have a brick & mortar location
- businesses within 20 miles of Manchester

How is your product better?

What makes your product better than existing products/services?

- level of service
- faster delivery
- -newer model
- value pricing
- custom product/no templates

Who are your competitors?

Identify other companies already providing comparable products or services

What problem do you solve?

Why do customers need or want your product?

- improve market reach
- generate more sales
- modernize image

What do your customers value?

- cost
- quality
- service
- aspirational value

What are their strengths?

What do your competitors do well?

- market saturation/name value
- fast turn around
- sleek packaging

What are their weaknesses?

Where do your competitors lag behind?

- quality
- originality
- customization
- cost

Channels

How will you reach your customers?

- newspaper advertising
- word of mouth
- networking events

Metrics

How will you measure success?

- response rate of 10%sales conversion of 5%
- sales increase by \$10k

Cost

How much will the campaign cost?

newspaper = \$1500/quarter word of mouth = free networking events = entry and/or booth fees (budget \$2500)

Funding

Is this already a line item in your marketing budget?

Do you need to move \$\$ from another project?

Do you need to find outside funding?